SAVE SAMENA: Membership Dues Assessment Frequently Asked Questions (FAQ)

What is the SAVE SAMENA Dues assessment?

The SAVE SAMENA dues assessment is an \$800 fee per membership to cover operational expenses.

Why is there a SAVE SAMENA Dues Assessment?

Since 2020, the annual cost of providing services has increased by more than \$600/membership while our dues only increased \$300/membership. These financial challenges are driven by increased expenses (e.g. increases in mandated wages, sharp rises in equipment and maintenance costs post-pandemic) and our commitment to keep rates low to support our members through uncertain times. We now need urgent support from our members to cover current operational costs and to SAVE SAMENA.

I saw a notice for a SAVE SAMENA pledge. How is that different from the Dues Assessment?

The SAVE SAMENA pledge forms are valuable information to help the Samena Board understand the intention of our members regarding the SAVE SAMENA Dues Assessment. We are asking members if they will 1) pay the assessment, 2) Pay the assessment and more, 3) seek financial assistance, or 4) not pay. The board will review the total number of members and cash pledged to help determine next steps. If the board determines there are insufficient members to fund the assessment, we will move straight to receivership or operations wind down. Please submit your pledge as soon as possible.

What is the timeline to SAVE SAMENA?

7/8-8/25	SAVE SAMENA Membership Discussions (townhalls, board drop-in office, board@samena.com)
7/17	Board gave notice to membership that a SAVE SAMENA dues assessment vote is happening 8/5
8/5	Board voted to levy a mandatory assessment of \$800/ membership.

8/20 Last date to pledge.

8/25 SAVE SAMENA dues assessment collections start.

What if not enough members pay the SAVE SAMENA dues assessment? IF WE DO NOT GET ENOUGH PLEDGES BY 8/20, SAMENA WILL BE TURNED OVER TO A RECEIVER OR CLOSED.

Is the SAVE SAMENA dues assessment mandatory?

Yes. All memberships are required to pay the \$800 per membership for the SAVE SAMENA assessment fee.

Is the SAVE SAMENA dues assessment different for long-time members or senior members?

The SAVE SAMENA dues assessment is \$800 for all memberships regardless of membership type (e.g. family, senior, individual) or tenure.

How do I pay the SAVE SAMENA Dues Assessment? There are 4 options to pay beginning 8/25. The due date for the first installment is Monday 8/25.

- 1) Pay at the front desk (check for \$800 is preferred, \$25 credit card fee will apply)
- 2) Pay online at <u>samena.com</u> (opens 8/25, \$25 credit card fee will apply)
- 3) Request credit card on file be charged on 8/25, (\$25 fee will apply)
- 4) Request credit card on file be charged via installments, (additional credit card fees will apply). See below for installment information.

Do I have to pay it all in one lump sum?

We are offering an installment plan to members who are unable to pay the full assessment amount starting 8/25. If you choose to make 2 installments, payment due dates are 8/25 and 10/1. If you are choosing to make the payment in 4 installments, due dates are 8/25, 10/1, 11/1 and 12/1. All members will be required to pay a minimum of \$200 by 8/25.

What if I can't afford to pay the SAVE SAMENA dues assessment right now?

If you have genuine financial concerns, please email <u>board@samena.com</u> there is a limited amount of financial assistance funds, provided by generous members who want to sponsor other members.

Is any portion of the SAVE SAMENA assessment tax deductible?

No. The SAVE SAMENA dues assessment is not tax deductible.

Can I give more to help SAVE SAMENA? Yes! Samena is a 501(c)7, any donations from members are welcome. If you wish to claim a tax deduction on any additional amount over the \$800, please email board@samena.com to discuss the options for making a tax deductible donation. We are working out ways to accept large tax deductible donations.

Additional pledges in any amount are greatly appreciated.

How much, and when, will the dues increase?

In order to SAVE SAMENA, we will need to increase dues. The anticipated increase will be 30-50% likely starting in November 2025. The exact amount will be based on the number of members remaining with Samena.

I am required to give 30+ days notice to cancel my monthly contract. What if I don't want to pay the SAVE SAMENA dues assessment?

Any monthly paying members who do not wish to pay the assessment must provide notice of termination in accordance with current cancellation policies. If a member paying monthly does not pay the dues assessment (or an installment) by 9/5, the membership will be cancelled effective 10/31/2025.

I pay my membership annually, what if I don't want to pay the SAVE SAMENA dues assessment?

Any annual membership with an unpaid assessment on 9/5 will be considered 'past due'. Members will be considered 'Not in Good Standing' and not be allowed to use the Facility after 12/5/2025. On Dec 30th the membership will be terminated if the dues assessment remains unpaid. In accordance with the membership contract, no refund will be given.

Again, we would love to keep all the members a part of the Club, if you have financial difficulties but want to stay, please reach out as there will be some financial assistance available, provided by other generous members.

What if I cancel and want to rejoin?

If you re-join the club within one year of Termination, you will have to pay any outstanding dues (including the SAVE SAMENA dues assessment). If you re-join after one year, you will have to pay a new initiation fee.

I did not attend the town halls, is the information shared available?

The Board has recorded a webinar with the information shared at town halls, you can access it at samena.com/news or through the QR code below.



What if I have other questions? Please email <u>board@samena.com</u> or drop in at the membership office (across from the front desk) when a board member is present. The front desk staff can help with payment questions.

* Disclaimer: Board reserves the right to make changes to the assessment logistics. Board will ensure the members are given sufficient notice of these changes